

## The Marine Assistance Industry Journal

Volume V; June 2011

## FEATURES:

## **C-PORT Insurance Capstan**

By Larry Keefe, Starkweather & Shepley

What is the C-PORT Insurance Program? It is Insurance Developed & Designed exclusively for the unique exposures of the C-PORT Membership & the Assistance Towing Industry:

<u>Marine General Liability Insurance</u>- is a coverage often overlooked and/or sometimes assumed as standard or generic. However, this Coverage is not standardized, and proper and complete coverage can be of measurable value in protecting your business from both land and waterborne exposures to loss. Marine General Liability Insurance (MGL) can provide valuable & fundamental protection from costly Third Party Claims (including costs to you in defending) for allegations of Liability for Bodily Injury, & Property Damage, and may include & extend to alleged damage to Customer's Boats in your Care, Custody and Control. In addition to paying for the coverage for covered claims & other associated Marine and Non- Marine Business Activities & exposures including Land Based Salvage, Service, Repair, Dockage, Storage, Hauling, Launching, and other associated Office & Business activities.

A take away and important to know, the Marine General Liability policy offered through C-PORT, similar to entire C-PORT Marine, Tower's, Salvor's, Hull and P&I policies offered have been broadened and enhanced for member benefit and value.

The C-PORT Marine General Liability Policy, Underwritten by Travelers and Administered by Starkweather & Shepley, provides six (6) important and additional coverages for insured members. Coverage specifically includes General Business Liability, Salvor's Liability (Shore Side Activities), Marina Operators' Legal Liability (care, custody and control coverage for recreational watercraft), Ship Repairers' Legal Liability (care, custody and control coverage for recreational watercraft), Ship Repairers' Legal Liability (care, custody and control coverage for commercial vessels), and include an additional \$1,000,000 Defense Cost Limit in addition to and outside the \$1,000,000 Limit of Liability.

For more information on this important coverage and a possible review of your current coverage please contact Linda or Larry at Starkweather & Shepley, our C-PORT Insurance professionals at 1-800-788-8225 or lwagner@starshep.com, or Lkeefe@starshep.com.